

French construction tech startup Teamoty raises €3 million in Serie A led by LBO France to expand in France and Europe

Paris, 27 September 2022 – Teamoty, a pioneer in the digitalisation of the supply chain for construction projects, has raised €3 million to accelerate the marketing of its software suite on the French and European markets. LBO France, a multi-specialist investment platform, is leading the round through NewStone, its impact fund dedicated to PropTech, together with Rise PropTech Fund and BTP Capital Investissement.

A new player in the sector for greater efficiency and positive impact on construction sites

Founded in 2018, Teamoty has developed a software suite capable of digitising site logistics and thus enabling construction professionals to better control costs and deadline management, to improve project productivity, and to reduce the environmental footprint of sites that are very high CO2 and waste emitters. Teamoty's solutions meet an environmental challenge and have a particularly positive impact by limiting the number of deliveries, drastically reducing waste and promoting better recycling by optimising sorting management.

In the construction sector, nearly 80% of projects are delivered late or end up over budget due to management tools that are not adapted to the complexity of the sites. To overcome this problem, Teamoty was one of the first in France to use Lean Construction techniques, which optimise the management of construction sites using collaborative management tools.

This approach has already convinced more than 100 construction companies, including major players such as Bouygues and Spie Batignolles in France and BPC Group in Belgium. Already translated into 5 languages and tested in more than 11 countries by more than 5,000 users, the software suite is now ready for international deployment.

A digital offer to support the global transformation of the construction sector and to improve the attractiveness of the profession to young people

A software suite 100% dedicated to the planning and logistics of construction sites, Teamoty is not a simple digitalization solution, it also helps companies in the sector to transform themselves in a more global and sustainable way. Its solutions, which include two modules published in SaaS mode, cover both upstream planning and real-time monitoring of the site, as well as logistics via supply management. They enable each of the trades to be coordinated in real time, to change the way they work together and ultimately to improve the performance of the sites. The aim is to create value and save resources: build faster, better and at lower cost. With this new tool, a real transformation of the sector is underway.

Furthermore, solutions such as those offered by Teamoty actively contribute to improving the image and attractiveness of a sector that is still poorly digitalised and still suffers from a lack of manpower and recruitment difficulties, particularly among young people.

Deployment and expansion strategy of the offer in Europe

With this first round of financing, Teamoty's strategy is to continue to develop and support the transformation of the sector. The support of LBO France, Rise PropTech Fund and BTP Capital Investissement will enable the company to accelerate its commercial development in France and

Europe and to continue to enhance its software suite. This strategy includes the rapid and significant recruitment of new skills.

The market on which Teamoty is positioned is developing rapidly due to the awareness of the players in the ecosystem and the regulatory requirements. The objective is to anchor its offer to various clients in new countries and to allow the use of the software suite on all types of projects, in new construction as well as in rehabilitation, for housing as well as for offices, and in the context of public works or civil engineering.

Fabien Font, Co-founder and CEO of Teamoty, says: *"Over the past 3 years, we have proven that the way projects are planned and organised should and can change. With the help of our shareholders, we will be able to deploy our solutions more widely in Europe and accelerate their commercialisation. Our strategy is completely in line with the environmental challenges that are driving the construction industry to optimise resources on site while improving productivity and efficiency in the construction process."*

Stéphanie Casciola, Managing Director of LBO France and in charge of the real estate and proptech business, said: *"With Teamoty, we are making our third investment in NewStone, our impact fund dedicated to PropTech. After ZePlug in the energy transition and Hosman in digital transactions, Teamoty addresses a key issue in the construction industry by enabling better resource tracking and supply chain optimisation. LBO France will mobilise all of its experience in impact and its broad knowledge of the real estate sector to accelerate the development of Teamoty, a promising investment that allows us to project ourselves into a sustainable future.."*

Laura Panquet, Protech's Investment Director, said: *"We are particularly pleased to be leading this financing round and to support Teamoty in a new phase of growth. Through the development of its solution, Teamoty has the potential to bring about a real change in the way construction projects and site logistics are approached."*

About Teamoty

Founded in 2018, Teamoty is a start-up specialising in construction tech. It has created and is deploying a software suite designed to digitalise the supply chain of construction projects. A pioneer in France and Europe in this field, Teamoty brings more performance and safety to construction projects by relying in particular on the Lean Construction methodology.

Find out more: www.teamoty.io

About LBO France

A pioneer in private equity in France, LBO France is today a leading multi-specialist investment platform with €5.4 billion under management including participating interests in Twenty-First Capital in France and Polis Fondi SGR in Italy. Its investment strategy is based on five distinct segments managed by dedicated teams: Mid and Small Cap LBO, Digital Health Venture, Real Estate and PropTech, Infrastructure Debt, and Listed Investment. For several years, the Company has expanded its activities in Europe, particularly in Italy with teams in Milan and Rome, as well as on the African continent. Wholly owned by its managers, LBO France is one of the founding members of the International Climate Initiative and one of the first signatories of the France Invest charter for parity.

Find out more: www.lbofrance.com

About Rise PropTech Fund

Rise PropTech Fund is an investment fund that finances in Late-Seed and Series A Proptech startups based in France, Benelux and the DACH region. The fund invests in high-potential innovative startups that contribute to the transformation of the construction and real estate sector, particularly with regard to environmental issues. Rise PropTech Fund promotes collaborations and synergies between entrepreneurs and its broad base of institutional and private partners all active in the sector.

Find out more: www.riseproptech.eu

About BTP Capital Investissement

Created in 1974, BTP CAPITAL INVESTISSEMENT is a venture capital company that invests in equity and quasi-equity in SMEs and SMLs in the construction sector and related activities, and whose shareholders are the main institutions in the profession (Fédération Française du Bâtiment, BTP Banque, SMA BTP and ProBTP). BTP CAPITAL INVESTISSEMENT has a special position due to its in-depth knowledge of the construction sector and its long-term support, thanks to its SCR status and its equity investments, whatever the environment or the economic situation. BTP CAPITAL INVESTISSEMENT is mainly involved in development operations (internal or external growth) or transmission. Its know-how, experience and the competence of its teams make it a recognised player in its market.

Find out more: <http://www.btpki.fr>

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